

PLANNING AND LAND USE MANAGEMENT (PLUM) COMMITTEE REPORT relative to the Transfer of Floor Area Rights (TFAR) Public Benefit Payment Trust Fund distribution.

Recommendations for Council action, SUBJECT TO THE APPROVAL OF THE MAYOR:

1. APPROVE the 31 projects/programs listed in the Proposed TFAR Projects by Council District document, referenced as Attachment A to the report from the Chief Legislative Analyst (CLA) dated May 16, 2018, attached to the Council file, as recommended by the TFAR Public Benefit Payment Trust Fund Committee, for a total amount of \$13,885,125 from the TFAR Public Benefit Payment Trust Fund (Trust Fund) along with an additional \$819,356 to the City of Los Angeles, Department of City Planning, for costs related to the administration of the City's TFAR Program.
2. AUTHORIZE the CLA to make any technical changes and prepare and submit instructions to the City Controller to effectuate the intent of this action and facilitate funding from the TFAR Trust Fund to the implementing City Department or entity for the above referenced projects or programs.
3. AUTHORIZE the Controller to implement the instructions of the CLA consistent with the recommendations in this report to allocate and expend funds from the TFAR Trust Fund for the above referenced projects or programs.

Fiscal Impact Statement: Neither the City Administrative Officer nor CLA has completed a financial analysis of this report.

Community Impact Statement: None submitted.

Summary:

At a regular meeting held on June 26, 2018, the PLUM Committee considered a CLA report regarding the TFAR Trust Fund. After an opportunity for public comment, the Committee recommended on consent to approve the recommendations in the report. This matter is now submitted to the Council for consideration.

Respectfully Submitted,



PLANNING AND LAND USE MANAGEMENT COMMITTEE

<u>MEMBER:</u>	<u>VOTE:</u>
HUIZAR	YES
HARRIS-DAWSON	YES
ENGLANDER	YES
BLUMENFIELD	YES
PRICE	YES